



# GAAP Seminars

Bridging the GAAP

Tailored Solutions • Industry Experience • Dynamic Presentations

## Changes on the Horizon: Financial Instruments

Convergence and simplification, that is the goal. And over the past several years, the IASB and FASB have been working feverishly to revamp the accounting and reporting for financial instruments. Their hard work is nearing completion and there is still concern over whether either convergence or simplification will be achieved! This course delves deep into the current proposals of various financial instruments-related standards, highlighting the key changes being proposed and covering the differences between IFRS and U.S. GAAP that could potentially remain.

Structured as a one-day course, the agenda may be tailored to your individual needs. Proposed topics include:

- **Financial instruments-related projects**
  - Overview of financial instruments project and latest timetable
- **IFRS 13 and ASU 2011-4: Fair Value**
  - Overview of final standards
  - Summary of differences between IFRS and U.S. GAAP
- **Financial instruments - classification and measurement**
  - IFRS 9 (Phase I)
  - FASB Proposed ASU (as it relates to classification and measurement)
  - Summary of differences between IFRS and U.S. GAAP
- **Impairment of financial assets**
  - Proposed IASB and FASB "joint model" for impairment of open portfolios
  - Latest developments and alternative approaches being considered
- **Hedge accounting**
  - IFRS ED on hedge accounting and overview of potential changes to existing practice
  - FASB proposed ASU (as it relates to hedge accounting) - summary of key differences with IFRS's ED
- **Balance sheet offsetting**
  - Overview of joint ED by IASB and FASB
  - Potential impacts on current practice



*Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.*

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+1 (804) 897 0608 (in U.S.) / +44 1985 850440 (in Europe)  
contact@gaapseminars.com