



GAAP Seminars

Bridging the GAAP

Tailored Solutions • Industry Experience • Dynamic Presentations

Accounting and Reporting for Investment Companies under U.S. GAAP and IFRS

This course examines the unique accounting and reporting issues surrounding investment companies including funds, private equity companies, investment partnerships, etc. In addition to our typical example and discussion driven approach, we utilize "real-life" financial statements to illustrate the financial reporting requirements for these entities. In addition to providing an overview of financial reporting for investment companies under both GAAPs and summarizing the key differences, this course will introduce the latest developments in the industry, highlighting the potential impact on future financial reporting practices.

Structured as a two-day course, the agenda is tailored to your individual needs. Potential topics include:

- **Overview of investment companies and accounting guidance**
 - Types of investment companies and related service providers and overview of recent developments in the industry
 - "GAAP" for investment companies
- **Investments and fair value measurement**
 - Overview of accounting for investments
 - Fair value measurement
 - Investment income
 - Dividend income, interest income, unrealized/realized gains and losses
 - Foreign currency issues
 - Other investments and guarantees
- **Transactions with investors and service providers**
 - Purchases, redemptions and cancellations
 - Capital share transactions and distributions, including equity vs. liability classification
 - Transactions with distributors
 - Accounting for fees and costs
 - Capital structures: accounting and other issues
- **Consolidation**
 - Consolidation by investment companies
 - Consolidation of investment companies by parent company or other investors
- **Financial statement presentation**
 - U.S. GAAP and IFRS financial statements
 - Elements of financial statements
 - Financial highlights and other disclosure requirements
 - Review of example financial statements



Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.

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