



# GAAP Seminars

*Bridging the GAAP*

Tailored Solutions • Industry Experience • Dynamic Presentations

## Fundamentals of IFRS and/or U.S. GAAP for Financial Institutions

Financial institutions have unique and sometimes complex transactions that follow special accounting rules. This course is intended for participants interested in attaining a fundamental understanding of the transactions and related accounting and reporting requirements for financial institutions under IFRS and/or U.S. GAAP.

Structured as a two-day or three-day course, the agenda is tailored to your individual needs. Potential topics include:

- **Fair value**
- **Debt and equity investment securities**
  - Classification and reclassifications
  - Recognition and measurement
  - Impairment
  - Fair value option
- **Lending activities**
  - Accounting for loans, loan origination fees and costs, and the effective interest method
  - Syndications, participations and commitments
  - Impairment testing and recognition of interest after impairment
  - Accounting for modifications and restructurings
- **Derivatives and embedded derivatives**
  - Definition and exceptions to the definition
  - Recognition and measurement
  - Identification of embedded derivatives in hybrid instruments
  - Accounting for and separation of embedded derivatives
- **Hedging**
  - Requirements for hedge accounting, including effectiveness testing, hedge ineffectiveness and termination
  - Fair value hedges, cash flow hedges and hedges of net investments in foreign operations
- **Financial guarantees**
  - Derivative or not?
  - Initial recognition and measurement
  - Subsequent recognition and measurement
- **Securitizations**
  - Overview of securitizations
  - Consolidation of SPEs used in securitizations
  - Derecognition criteria
  - Accounting for sales
- **Secured borrowing transactions**
  - Overview of repurchase agreements and secured lending and borrowing agreements
  - Accounting for secured borrowings
- **Introduction to investment companies and broker/dealers**
  - Definition of investment companies and broker/dealers
  - Typical transactions
  - Special accounting rules for these entities

Each area will dedicate time to provide an overview on "future developments" and the impact of recently issued standards (e.g. IFRS 9), as well as exposure drafts and ongoing projects that will significantly impact the way in which these transactions are accounted.



*Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.*

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