



GAAP Seminars

Bridging the GAAP

Tailored Solutions • Industry Experience • Dynamic Presentations

Bridging the GAAP to IFRS

IFRS is here! Are you prepared? The SEC is widely expected to announce towards the later half of 2011 its decision as to whether to require or permit U.S. public companies to use IFRS. This course is for executives, analysts, accountants and others responsible for financial reporting/analysis who understand U.S. GAAP, but need to know about IFRS to function in the global marketplace. Get prepared!

Structured as a one-day or two-day course, the agenda is tailored to your individual needs. Topics include:

- **Introduction to IFRS and its use in the U.S.**
 - What does "in accordance with IFRS" mean?
 - IFRS coming to America? Status of SEC's IFRS work plan
- **Choosing appropriate IFRS accounting policies**
 - The IASB *Conceptual Framework* - Relevance, reliability and consistency
 - No rules? - IASB "hierarchy"
- **Preparing financial statements in accordance with IFRS**
 - Financial statement requirements under IFRS
 - IFRS 7 *Financial Instruments: Disclosures*
 - Events after the balance sheet date and other presentation issues
- **Significant recognition and measurement differences**
 - Revenue recognition
 - Business combinations and non-controlling interests
 - Consolidation and accounting for investments in associates, joint ventures and SPEs
 - Property, plant and equipment, assets held for sale, investment property and related impairment issues
 - Foreign exchange
 - Financial instruments
 - Intangible assets and related impairment issues
 - Inventories
 - Classification of instruments as debt or equity
 - Leases
 - Restructuring provisions, asset retirement obligations, guarantees and contingencies
 - Share-based payment
 - Pensions and post-employment benefits
 - Income taxes
- **Overview of IFRS 1 and conversion issues**
 - General principles of first-time adoption, including determination of accounting policies
 - Mandatory exceptions to retrospective application and optional exemptions from other IFRSs
 - Required disclosures



Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.

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