



# GAAP Seminars

*Bridging the GAAP*

Tailored Solutions • Industry Experience • Dynamic Presentations

## Insurance and Reinsurance Update and Hot Topics

This course focuses on recent changes in U.S. GAAP and/or IFRS during the past year that most impact insurance and reinsurance entities. In addition to recent changes, additional time is allotted to "hot topics", i.e. areas in which regulators, standard setters and industry leaders have focused their attention. The course will emphasize essential learning points through the use of practical examples and class discussions.

Structured as a one-day course, the agenda is tailored to your individual needs. Potential topics include:

- **Insurance contracts joint project**
  - Agreed proposals
  - Points still being debated
  - Timeline for finalization
- **Proposed guidance on DAC under U.S. GAAP**
  - Changes to current guidance/practice
  - Effective date and transition
- **Risk transfer considerations**
  - What is risk transfer?
  - Red flags/highlighted contract features
- **Accounting for insurance/reinsurance contracts that do not transfer risk**
  - SOP 98-7 Deposit accounting
  - IAS 39 accounting (where IFRS 4 risk transfer criteria are not met)
- **Debt and equity investments**
  - Investments held in separate accounts
  - Other than temporary impairments
  - IFRS 9 *Financial Instruments*
  - Latest guidance on fair value
  - Financial instruments joint project
- **Consolidation issues - special purpose entities**
  - FASB Statement No. 167 *Amendment to FASB Interpretation No. 46(R)*
  - ED 10 *Consolidated Financial Statements* (as it relates to SPEs)



***Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.***

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