



# GAAP Seminars

Bridging the GAAP

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## U.S. GAAP Update (2011)

This course is for persons with a sound knowledge of U.S. generally accepted accounting principles (U.S. GAAP) who would like to have an update of the recent pronouncements issued by the FASB, as well as new reporting requirements from the SEC.

Structured as either a one-day or two-day course, the agenda is tailored to your individual needs. Potential topics include:

- **Introduction and FASB Technical Plan**
- **Refresher questions covering U.S. GAAP requirements already implemented in prior years**
- **Big changes for old standards**
  - Revenue recognition
  - Leasing
- **New accounting for financial instruments**
  - Classification and measurement
  - Impairment
  - Hedging
- **Consolidation**
  - Policy and procedures
  - Investment companies
- **Other recently issued ASUs**
  - Troubled debt restructurings (ASU 2011-01/2011-02)
  - Disclosure of pro forma information for business combinations (ASU 2010-29)
  - Goodwill impairment testing (ASU 2010-28)
  - Deferred acquisition costs for insurance contracts (ASU 2010-26)
  - Disclosures about credit quality of financing receivables (ASU 2010-20)
- **A whole new world: Highlights of proposed new insurance standard**
- **Update on other current projects**
  - Statement of comprehensive income
  - Fair value measurements
  - Balance sheet offsetting
  - Reporting discontinued operations
  - Investment companies
- **Update on global convergence efforts**
- **SEC update**
  - Hot topics related to accounting and financial reporting raised by the SEC as noted in the AICPA *National Conference on Current SEC and PCAOB Developments*, as well as recent enforcement actions
  - Recent Dear CFO letters and other recommended MD&A disclosures



*Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.*

[www.gaapseminars.com](http://www.gaapseminars.com)

+1 (804) 897 0608 (in U.S.) / +44 1985 850440 (in Europe)  
contact@gaapseminars.com