



# GAAP Seminars

*Bridging the GAAP*



Tailored Solutions • Industry Experience • Dynamic Presentations

## **U.S. GAAP Update**

**Zurich, Switzerland**

**18-19 November 2010**

**Seminar Leader:**

**Lisa Fernihough, GAAP Seminars**

**Opportunity to qualify for up to 15 NASBA CPE  
credits for this group-live course**

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**[www.gaapseminars.com](http://www.gaapseminars.com)**

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**[contact@gaapseminars.com](mailto:contact@gaapseminars.com)**

## Learning Objective

By the end of the seminar, participants should have a good understanding of the new pronouncements issued by the FASB and reporting requirements of the SEC. Prerequisites and/or advanced preparation are not required. The course will emphasize essential learning points through the use of practical examples and class discussions.

## Course Overview

This course is a must for the international accountant. As accounting pronouncements are constantly changing, this course changes with the times and keeps you up-to-date on the requirements of U.S. generally accepted accounting principles (U.S. GAAP). This two-day workshop is for board members and executives, accountants and analysts who would like to have an overview of the significant changes in U.S. GAAP and Securities and Exchange Commission (SEC) reporting.

**Registration / coffee will begin at 08:30 each day**

### Day 1, 09:00 - 17:00

#### Introduction and FASB work plan

#### Revenue recognition

- Changes to accounting for multiple element arrangements (ASU 2009-13)
- Application of multiple element arrangements to tangible products with essential software (ASU 2009-14)
- Milestone method of revenue recognition
- Revenue recognition exposure draft

#### Update on current projects for which a final ASU is expected in 2010

- Loss contingencies disclosure
- Credit quality and allowance for credit losses disclosure
- Disclosures about an employer's participation in a multi-employer plan
- Other comprehensive income presentation
- Selected issues from the EITF

#### Refresher: Debt and debt restructuring

- Overview of accounting for own debt
- Accounting for debt restructurings: modification vs. extinguishment

### Day 2, 09:00 - 16:00

#### Financial instruments update

- Fair value - recent and proposed guidance
- Financial instruments exposure draft

#### SEC update

- Hot topics related to accounting and financial reporting raised by the SEC:
  - from AICPA national conference on current SEC and PCAOB developments
  - in recent enforcement actions
  - in recent interpretations and releases (such as non-GAAP measures, climate change, IFRS work plan)
- Recent Dear CFO letters and other recommended MD&A disclosures

#### What's on the horizon

- Consolidation
- Insurance contracts
- Investment properties
- Leases
- Financial statement presentation

#### Q&A and wrap up

**Please note: The agenda will be adjusted to reflect new standards and interpretations as they are issued in the coming months.**

# Registration Information

Complete the registration form below and submit by fax or email.

**Fax:** +1 (804) 897-0609  
**Email:** Contact@gaapseminars.com

**Dates:** 18-19 November 2010

**Location:**

Courtyard by Marriott Zurich North Phone: +41 44 564 04  
Max-Bill Platz 19  
8050 Oerlikon www.courtyardzurich.com  
Switzerland

**Program Fee**

By 17 September 2010: CHF 1,530 per participant  
After 17 September 2010: CHF 1,700 per participant  
A 10% discount will apply to groups of 5 or more from the same organization enrolling together. The fee is payable in advance and includes a comprehensive course manual, other learning materials, refreshment breaks and lunches.  
**Dress is business casual.**

**Public transportation:**

**From Zurich Flughafen by train:** Stop at **train station Oerlikon**, exit Oerlikon North/Affolternstrasse, then 2 minute walk to the hotel along the Therese-Giehse Strasse.

**Tram and bus:** By Tram (no. 11 and 10) until stop Bahnhof Oerlikon. Bus stop "Max-Bill-Platz" with bus number 64, 75 and 80 in front of the hotel.

**Driving directions from Zurich Airport:** Hwy A51 toward Zurich. Take A1 toward Bern/Basel. Exit Zurich-Seebach. Turn into Birchstrasse toward Oerlikon. Turn left into Glattalstrasse, follow road end. Turn right into Schaffhauserstrasse. Follow the signs for Accu parking and hotel.

**Hotel accommodations**

Contact the hotel directly at +0041 44 564 0405 and mention "GAAP Meeting". Reserve your accommodations before 4 October to ensure availability and qualify for a discounted rate.

**Incidental expenses**

GAAP Seminars is not responsible for covering airfare or other travel costs incurred by participants.

**Substitutions and cancellations**

A full refund of the course fee, less a CHF 200 administration fee, will be given for cancellations received in writing up to 15 working days before the event. No refunds will be given for cancellations received fewer than 15 working days before the event. A replacement participant is always welcome.

**Disclaimer**

GAAP Seminars reserves the right to alter the contents of this program and/or the speakers and/or the venue due to circumstances beyond our control. For more information regarding administrative policies such as complaint, please contact our offices at +1 (804) 897-0608.

**Photography policy**

GAAP Seminars reserves the right to use the photographs and/or quotations of participants in our corporate communications.



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GAAP Seminars sponsor ID number: 108187*

**Registration Form - U.S. GAAP Update**

Email to: Contact@gaapseminars.com Fax to: +1 (804) 897-0609

**Name:** \_\_\_\_\_

**Phone:** \_\_\_\_\_ **Fax:** \_\_\_\_\_

**Email:** \_\_\_\_\_

**Company:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **Country:** \_\_\_\_\_ **Postal Code:** \_\_\_\_\_

**Please describe any dietary restrictions:** \_\_\_\_\_

**Payment method** Pre-payment is required for all enrolments

Payments can be made by bank transfer to:  
Aargauische Kantonalbank (bank code: 76120) konto: 16 1.189.164.42  
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Account holder: GAAP Seminars  
*Enrolment is valid when payment is received*

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