



GAAP Seminars

Bridging the GAAP

Tailored Solutions • Industry Experience • Dynamic Presentations

U.S. GAAP and IFRS Compared

A true comparison course, the purpose of this course is to review the recognition, measurement, presentation and disclosure differences that still exist between the two main accounting standards in the world today. It is assumed that participants have a working knowledge of either U.S. GAAP or IFRS.

Structured as a one-day or two-day course, the agenda is tailored to your individual needs. Potential topics include:

- **Introduction to the GAAPs**
 - Overview of U.S. GAAP and IFRS, including their respective hierarchies
 - Update on the convergence project between the FASB and IASB
 - Acceptance of IFRS in the U.S. for foreign private issuers and SEC roadmap proposing mandatory use of IFRS by U.S. companies
 - Conceptual differences between the two standards
- **Financial statement requirements and differences regarding presentation**
- **Determining fair value for assets and liabilities**
- **Significant differences in recognition, measurement, presentation and disclosures**
 - Revenue recognition
 - Business combinations and non-controlling interests
 - Consolidation and accounting for investments in associates, joint ventures and SPEs
 - Intangible assets and related impairment issues
 - Property, plant and equipment, and related impairment issues
 - Leases
 - Restructuring provisions, commitments and contingencies
 - Financial instruments
 - Classification of instruments as debt or equity
 - Share-based payment
 - Pensions and post-employment benefits
 - Inventories
 - Income taxes
 - Foreign exchange



Contact us today to discuss how this course can be tailored to your organization's needs and facilitated in-house by one of our expert instructors.

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