



# GAAP Seminars

*Bridging the GAAP*

Tailored Solutions • Industry Experience • Dynamic Presentations

## U.S. GAAP Update

This course is for persons with a sound knowledge of U.S. generally accepted accounting principles (U.S. GAAP) who would like to have an update of the recent pronouncements issued by the FASB, as well as new reporting requirements from the SEC. Essential learning points will be emphasized through the use of practical examples and class discussions.

Structured as either a one or two day course, the agenda is tailored to your individual needs. Potential topics include:

- **Fair value measurements**
  - Reminder of fair value measurement guidance, including the fair value hierarchy and required disclosures
  - Inactive markets and disorderly transactions
  - Using net asset value (NAV) as a practical expedient to fair value
  - Measuring the fair value of liabilities
- **Recently issued guidance**
  - Accounting for business combinations and non-controlling interests
  - Changes to consolidation guidance for SPEs
  - Revenue arrangements with multiple deliverables
  - Additional disclosures for derivatives
  - Accounting Standards Codification
  - Subsequent events
- **Financial reporting issues arising from the global economic crisis**
  - Impairment of financial and non-financial assets
  - Provisioning
  - Financial statement and other (MD&A) disclosures
- **Practice reminders and "hot topics" from the SEC**
  - Relevant topics discussed at the AICPA National Conference on Current SEC and PCAOB developments
- **What's on the horizon? Current Exposure Drafts and projects**
  - Financial statement presentation
  - Leasing
  - Revenue recognition in contracts with customers
  - Reducing the complexity in reporting for financial instruments
  - Disclosures about the credit quality of financing receivables and the allowance for credit losses



As accounting pronouncements are constantly changing, it is guaranteed that this course changes with the times and keeps you up-to-date on the new requirements of U.S. GAAP that are most relevant to your organization. Contact us today to discuss how this course can be tailored to your individual needs and facilitated in-house by one of our expert instructors.

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